

**Indian Ponds Association, Inc.  
Treasurer's Annual Report  
July 1, 2022 to June 30, 2023 (FY 2023)**

**Opening Balance (7/1/22) ..... \$36194.86**  
 Dues & 'Ponds' (Operating)....28734.86  
 Scholarship ..... \$5935.00  
 Deposit Account.....\$1525.00

**Income (7/1/22 – 6/30/22) ..... \$8627.90**  
 Dues & Ponds (Operating) ...\$7562.90  
 Scholarship .....\$1065.00

**Expenses (7/1/22 – 6/30/23) ..... \$7928.44**  
 Operating..... \$6428.44  
 Scholarship .....\$1500.00

**Ending Balance (6/30/23) ..... \$36,894.32**  
 Dues & Ponds (Operating) ...\$29869.32  
 Scholarship ..... \$5500.00  
 Deposit account .....\$1525.00

- **Funds are held** in the Indian Ponds Association, Inc. checking and deposit accounts at TD Bank. The deposit account is used to receive transfers from Paypal and balance is maintained at \$1525.00.
- Money from **membership dues** and **donations to the Ponds Fund** is used for ordinary operating expenses – mainly postage and printing costs related to publishing the IPA quarterly newsletter – and for expenses connected with monitoring and promoting the health of our three ponds.
- A portion of funds in the account is earmarked for the scholarship fund, based on directed contributions and monies awarded.
- Expenses include:  
 Annual Meeting related: \$1310.94  
 Paypal fees: \$40.23  
 PO BOX Rental: \$166.00  
 Postage: \$1517.61  
 Printing: \$3234.37  
 MA State Filing fees: \$53.50  
 Omni Microphone for zoom meetings: \$106.24
- **Required federal and state filings:**
  - IRS: E-postcard 990-n
  - MA Secretary of State: Annual Report
  - MA Office of the Attorney General: Mass Form PC
- We are in excellent shape financially, thanks to the generosity of our members and friends. Special thanks to our president, Butch Roberts, who maintains the database that tracks member contributions.

**Respectfully submitted: Greg Cronin, Treasurer. 7/13/2023**